Table of Contents: Volume 5 (1993)

Number 1

Peak-Load Pricing and Reliability Under Uncertainty ..... *Paul R. Kleindorfer and Chitru S. Fernando* 5

Price-Cap Versus Rate-of-Return Regulation ..... *Catherine Liston* 25

The Political Economy of Deregulation: The Case of Intrastate Long Distance ..... *David L. Kaserman, John W. Mayo, and Patricia L. Pacey* 49

Workers' Compensation: Determining a Feasible Payment Structure in a Regulatory Environment ..... *Richard J. Butler and John D. Worrall* 65

Scale, Scope, and Regulation in the Texas Gas Transmission Industry ..... *Jerry Ellig and Michael Giberson* 79

Efficient Self-Rationing of Electricity Revisted ..... *Joseph A. Doucet and Michel Roland* 91

Efficient Electricity Pricing with Self-Rationing: Reply ..... *Chi-Keung Woo* 101

Number 2

Cartelization by Regulation ..... *Jean-Jacques Laffont and Jean Tirole* 111

Regulatory Incentive Policies and Abuse ..... *David E.M. Sappington and David S. Sibley* 131

Deregulation and Privatization of Britain's Local Bus Industry ..... *Ian Savage* 143

Allocative Inefficiency Properties of Price-Cap Regulation ..... *Werner Neu* 159

An Optimal Tax/Subsidy for Output and Pollution Control under Asymmetric Information in Oligopoly Markets ..... *Jae-Cheol Kim and Ki-Bok Chang* 183

Efficiency and Regulation in the Case of the Swiss Private Railways ..... *Massimo Filippini and Rico Maggi* 199

Should Ramsey-Price Markups Differ? ..... *Roger Sherman* 217

Number 3

Option Value of Emission Allowances ..... *Hung-Po Chao and Robert Wilson* 233

Modeling Regulatory Behavior: The Economic Theory of Regulation Versus Alternative Theories and Simple Rules of Thumb ..... *Steven B. Caudill, Bae-Geun Im, and David L. Kaserman* 251

Public Utility Valuation and Risk Under Incentive Regulation ..... *Wilbur G. Lewellen and David C. Mauer* 263

Implications for Unisex Statutes and Risk-Pooling: The Costs of Gender and Underwriting Attributes in the Automobile Insurance Market ..... *Robert Puelz and Walter Kemmsies* 289

Pollution, Public Disclosure, and Firm Behavior ..... *Gary Biglaiser and John K. Horowitz* 303

Welfare-optimal Pricing and Capacity Selection Under an Ex Ante Maximum Demand Charge ..... *Seong-Uh Lee* 317

Price-Cap Regulation and Market Definition ..... *Ian Bradley* 337

Number 4

Superior Regulatory Regimes in Theory and Practice ..... *Dennis L. Weisman* 355

Network Costs and the Regulation of Wholesale Competition In Electric Power ..... *Ross Baldick and Edward Kahn* 367

Measuring Market Response to Regulation of the Cable TV Industry ..... *Kathleen A. Carroll and Douglas J. Lamdin* 385

Competition and the Price of Municipal Cable Television Services: An Empirical Study ..... *Richard O. Beil, Jr., P. Thomas Dazzio, Jr., Robert B. Ekelund, Jr., and John D. Jackson* 401

Railroad Deregulation, Carrier Behavior, and Shipper Response: A Disaggregated Analysis ..... *Mark L. Burton* 417

A Theoretic Reappraisal of the Offsetting Behavior Hypothesis ..... *Jon R. Neill* 435

Book Review 441

Editor's Report 443